

Senate Panel Finishes Probe of Casey, Finds No Cause for Removal

By George Lardner
Washington Post Service
WASHINGTON — The Senate Select Committee on Intelligence released a report Wednesday criticizing CIA Director William J. Casey for inattention to detail but finding no cause to call for his removal.



William J. Casey

The report, which is six pages long, was completed Tuesday but not released until Wednesday to give Mr. Casey time to read it. "It is safe to say the whole situation is not very flattering," Sen. Harrison H. Schmitt, Republican of New Mexico, told reporters Tuesday. "But you can't come to the conclusion that he is unfit to serve. I just wish he were more attentive to details in his personal life."

U.S. Statistics on Cancer Patients Indicate a Rise in Survival Rates

By Christine Russell
Washington Post Service
WASHINGTON — New five-year cancer survival statistics show that patients with the disease "are living longer now than ever before," the head of the National Cancer Institute has reported.

Sen. Schmitt, however, said that part of the problem lies in "the ethics-in-government environment" that legislators have created in recent years. "We have made it unbelievably complex," he said. "The main thing we found is that he was not attentive to detail in his own business matters," Sen. Schmitt said. But he said that should not be held against Mr. Casey in his capacity as CIA director.

At the CIA, Sen. Schmitt maintained, Mr. Casey has improved his fitness every day "in the intelligence field. The New Mexico Republican said there was no question in his mind that Mr. Reagan would keep him on the job."

The latest numbers, considered the most complete data of this kind compiled by the federal government, indicate that at least 46 percent and possibly as many as 50 percent of white patients diagnosed with cancer from 1973 to 1979 are "curable," said the institute's director, Dr. Vincent T. DeVita Jr. The figures were reported Monday in a preliminary form to the National Cancer Advisory Board.

Dr. DeVita stressed that the 46-percent figure for white patients was conservative and that further analysis of the survival data may well show that 50 percent of white patients survive for five years or more.

Permit for Vessel to Burn PCBs Alarms U.S. Environment Groups

By Joanne Omang
Washington Post Service
WASHINGTON — The incinerator ship Vulcanus, once used to destroy leftover Vietnam defoliant Agent Orange, will begin to burn 3.6 million gallons of oil full of dangerous PCBs in the Gulf of Mexico next week under a controversial research permit usually given only to small-scale test projects.

marine protection branch, said the agency is confident that the ship will handle PCBs as well as it did Agent Orange, which is also contaminated with dioxin. Another agency official said the burn area was chosen because the winds there should not carry the PCBs over land.

Record Number Leave Vietnam With UN Aid

By Keyes Beech
Los Angeles Times Service
BANGKOK — Vietnamese leaving their country legally for resettlement abroad under the United Nations-sponsored Orderly Departure program reached a record high of 1,692 during October, officials said Wednesday.

The figure is small compared with the thousands of Vietnamese fleeing by boat, an official said, but large enough to encourage the hope that Vietnamese "who want to leave the country will think twice before taking a boat and take a plane instead."

5 Are Detained In West Berlin As Spy Suspects

BERLIN — Three Soviet officers, a Soviet diplomat and an unidentified East German were detained after allegedly trying to obtain classified information from a U.S. soldier based in West Berlin, U.S. authorities said Wednesday.

MADRID — Spain has begun preparations for the possible reopening of its frontier with the British colony of Gibraltar, which was closed in 1969 by Franco, official sources said on Wednesday.

Reagan Considers Shift In Stand on Controllers

By Steven R. Weisman
New York Times Service
WASHINGTON — President Reagan has begun a campaign to repair his frayed relations with organized labor by saying he might reconsider his three-year ban on rehiring dismissed air traffic controllers for any federal job.

The ban on rehiring dismissed controllers for any federal job was declared because the administration deemed the strike illegal. The federal employees walked out on Aug. 3 to demand higher wages and shorter workweeks.

The session with the Teamsters' leaders marked the beginning of a two-day effort by Mr. Reagan to ease the strains that have developed with labor leaders in recent months. Those tensions have been caused both by the controllers' strike and by the administration's budget and tax cuts.

Fake Depository Outside a Bank Enriches Thief

United Press International
SPRINGFIELD, Mass. — A phony night deposit box outside a Springfield bank looked so real that the thief who created it may have got away with up to \$100,000, according to the police.

U.S. A-Plant Faults Called 'Inexcusable'

By Wallace Turner
New York Times Service
SAN FRANCISCO — The chairman of the Nuclear Regulatory Commission has told executives of the nation's utilities and builders of nuclear power plants that he finds the failure of their quality assurance programs "inexcusable."

There have been lapses of many kinds — in design analyses resulting in built-in design errors, in poor construction practices, in falsified documents, in harassment of quality control personnel and in inadequate training of reactor operators," he said.

EEC Trade Talks Are Set With U.S.


The Associated Press
BRUSSELS — A delegation of four U.S. Cabinet-level officials, led by Secretary of State Alexander M. Haig Jr., will hold talks on trade problems with members of the EEC Commission on Dec. 11, a European Economic Community spokesman said Wednesday.

There was little immediate public reaction by utility operators, but Wallace Behrke, vice chairman of the Commonwealth Edison Co. of Chicago, which relies heavily on nuclear power, was quoted as saying, "I was dismayed at Mr. Palladino's paintbrush job. His inspectors are around all the time to see what's wrong."

British TV Rates Increase

United Press International
LONDON — Britain announced higher annual television reception license fees effective Wednesday, but froze the new rates for three years over the objections of the British Broadcasting Corp.

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London Stage: 'Royal Highness?' Is a Royal Dud

By Sheridan Morley

LONDON — Once in a while, and luckily not too often, a play comes along which is so stunningly, mind-bendingly terrible that it transcends the normal laws of criticism.

The queen and the queen mother and Mrs. Thatcher all looking more like Danny La Rue in drag. The audience is given free reign to wave, though I rather wish they'd also given out earplugs for lines like "You're taking on an awful responsibility Diana — look at Lord Snowdon, he never got used to it."

Beyond that they have not a lot in common and it is arguable that both director and star have actually been hampered in their approach to "Richard III" by having to work on it in tandem with "Richard II."



Marc Sinden and Eva Lohman as the royal couple (and trio).

Delta Rhythm Boys: Harmonizing From 'Amos 'n' Andy' to Finland

PARIS — Back in the primitive days of radio, Kingfish used to sell insurance to Andy. The minute your foot slips up there on that window and you start falling, they pay you right away. Don't even wait till you hit the ground.

The Delta Rhythm Boys, and if you're too young to remember Amos 'n' Andy you can still enjoy the Delta, who are alive and harmonizing in Europe.

That was Lee Gaines, then joined by the other three Delta Rhythm Boys, and if you're too young to remember Amos 'n' Andy you can still enjoy the Delta, who are alive and harmonizing in Europe.

In Hollywood they began to appear in movies. They backed Ella Fitzgerald, and Lena Horne recorded Gaines' lyrics to Ellington's "Just Squeeze Me."

The Delta's first came to Europe in 1949 and have been based on the Continent since 1959. They toured with Jacques Brel several times. They were pulled increasingly back to Scandinavia, having recorded Finnish folk songs in Finnish and swinging versions of Swedish folk songs.

More Than the Allocated Space The adjective that comes to mind for Gaines is "dignified." It is not only physical size that accounts for him filling up more than his allotted space in a crowded cafe as he tells the Delta's history.

Help From 'Pigmaliion' This allows Ryton and Cooney to borrow virtually an entire act of "Pigmaliion" and re-stage it as palace officials try to teach the model to walk and speak like a fair lady, but the rest of the play appears to have been not so much lifted from Shaw as put together from old gossip-column headlines.

To the Aldwych from last year's Stratford season has come the Alan Howard "Richard III" in a somewhat subdued version of Terry Hands' original production, though clearly still intended as a companion piece to the current Howard-Howard "Richard II."

Meanwhile the RSC at Stratford is closing its season at The Other Place with a rare revival of "Moonlight" by Bulwer-Lytton's 1840 Victorian satire, in a rousing production by Bill Alexander.

Sadler's Wells Stages 'Different' Swan Lake

MANCHESTER — A new production of "Swan Lake" that is traditional yet different has been added to the touring repertoire of the Sadler's Wells Royal Ballet.

The only disappointment at the loudly acclaimed Manchester premiere (in the city's refurbished Palace Theatre) was in seeing so intelligent a production over-dressed and over-designed in heavily Gothic style by Philip Prowse.

A Reshuffled Cabinet Takes Office in Spain

Madrid — A newly reshuffled cabinet led by Premier Leopoldo Calvo Sotelo, who has been struggling to keep his riven center-right party intact, took its oath of office on Wednesday before King Juan Carlos I.

North Atlantic Treaty Organization that had been authorized by the civilian authorities. Although the military police have no responsibility for civilian affairs, the military policemen detained seven persons, and at least one was severely beaten.

Italy's Christian Democrats Urge Party Rejuvenation, 'New Morality'

ROME — Italy's Christian Democrats, who lost the premiership last summer for the first time in 36 years and suffered other debilitating setbacks during the year, have just concluded a general assembly in which speaker after speaker called for the rejuvenation of the party, for a "new morality" and for an end to scandals and corruption in high places.

The party leaders, on the contrary, made it clear that they intend to maintain control of the party and that there will be no basic shakeup of the leadership.

Another delegate, Achille Ardigò, threatened from the speaker's rostrum to take the initiative for founding "another Catholic party" if the Christian Democrats failed to adopt necessary party reforms.

France Enacts Measures to Rein In A Runaway Social Security System

PARIS — The Socialist government here, like the conservative administration in Washington, is trying to change what it sees as a runaway social security system.

through 1982 is just under 36 billion francs, or about \$6.43 billion. Of that, 10.15 billion francs will occur this year and 25.8 billion in 1982.

Price Rises Announced For Egypt Oil Products

CAIRO — Prices of gasoline, butane gas, kerosene and other oil products for private industry have been increased by 20 percent, the Egyptian Oil Ministry said Wednesday.

Andrew Corry, 77, Ex-Envoy, Is Dead

WASHINGTON Post Service WASHINGTON — Andrew Vincent Corry, 77, a mineralogist and career Foreign Service officer who was U.S. ambassador to Sierra Leone, Sri Lanka and the Maldives Islands in the 1960s, died of emphysema Nov. 24 at a hospital in San Diego.

Future Secretaries

In a vote at the end of the assembly, the party leaders went along with a proposal from the floor to have future party secretaries elected by a party congress instead of being agreed upon in negotiations between the leaders of various factions.

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The two largest unions, the Communist-controlled Confédération Générale des Travailleurs (CGT) and the Socialist-controlled Confédération Française des Travailleurs (CFTD), said the 1-percent increase in employee payments would reduce the purchasing power of workers at a time of severe inflation.

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Table with columns for Country, 6 months, 3 months, and Country, 6 months, 3 months. Lists rates for various countries like Aden, Afghanistan, Africa, etc.

INTERNATIONAL Herald Tribune Published with The New York Times and The Washington Post

NYSE Nationwide Trading Closing Prices Dec. 2

Tables include the nationwide prices up to the closing on Wall Street.

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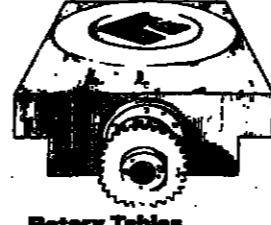
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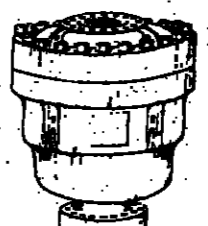
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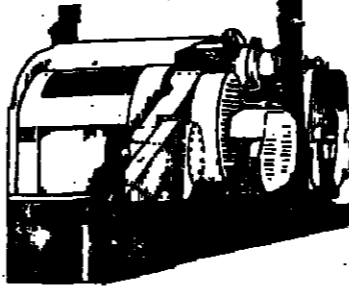
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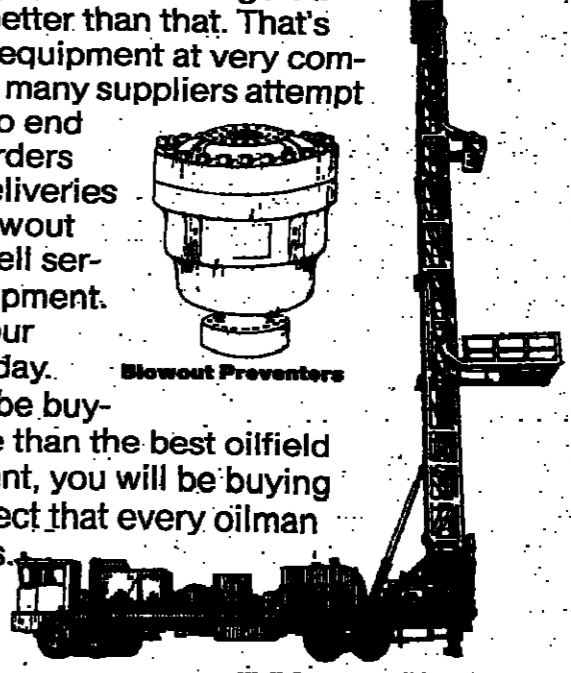
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Advance Seen By Japanese in Carbon Fiber

The Associated Press TOKYO — Japanese scientists said Wednesday that they have produced a new type of carbon fiber that is an improvement over current types. Morinobu Endo of Shinshu University in Nagoya, central Japan, said he and a colleague, Tsuneo Koyama, had manufactured a high-quality carbon fiber by using small metal particles, including iron, nickel and cobalt. The product is said to be five times as hard as the finest of carbon fibers now available. Its electric resistance is one-tenth to one-hundredth that of existing types, Mr. Endo said. He said that would make the carbon fiber especially useful in electronics manufacturing. For commercial production, the scientists will collaborate with a Japanese chemical firm, Showa Denko. An official of the firm said it hopes to manufacture the product by 1984. The Shinshu University team has launched research into developing the fiber product in cooperation with the Massachusetts Institute of Technology, the University of Pennsylvania and universities in France, Mr. Endo said.

Japan's Robots Offer A Glimpse of Future

(Continued from Page 7) had more than 300 serious inquiries from U.S. companies alone, for systems ranging in cost from \$1 million to \$50 million. One company, Cincinnati Inc., has purchased a \$5-million system. An indication of the general interest is that more than 600 foreigners have visited the plant in the past few months — mostly business executives, but also labor leaders and U.S. congressmen. Many were sufficiently curious to come even before the factory began operating Oct. 23.

Edge in Application The Yamazaki plant, observers generally agree, represents a more flexible automated system than anything yet developed in Western Europe or the United States. But the Japanese edge in computerized manufacturing is not a matter of superior technology. They are certainly not ahead in technology in the sense of breakthroughs, said James C. Abzug, vice president of the Boston Consulting Group in Tokyo. "They simply have the capacity to apply existing technology more quickly."

Mr. Yamazaki readily concedes that, individually, the parts of his company's system are not new, and some are made abroad. The distinguishing characteristic of the Yamazaki plant is the painstaking engineering and computer software development that ensure that the various parts of the system mesh smoothly. The development program, dubbed "Project 21" for the 21st century, began two and a half years ago. The total cost of the new plant, including engineering, was \$18.6 million.

New Industrial Revolution The manless plant is largely the result of many earlier steps in the application of microelectronics and computerization to manufacturing. This trend has been called the second industrial revolution, a change that is expected to revolutionize the manufacturing process and the work place as much as the introduction of mass production did in the late 18th century.

When it comes to welcoming the new technology on the factory floor, Japan has been the pacesetter in such industries as automobiles, steel, electronics and machine tools. "Japan has now set the standard and established the modus operandi for manufacturing in several key industries," observed Kenichi Ohmae, a managing director of McKinsey & Co. in Tokyo. Mr. Ohmae points to the Japanese auto industry as a prime example. At the beginning of the 1970s, the Japanese industry was producing 2.5 million to 3 million cars a year and its total employment, including subcontractors, was about 450,000 people. By 1980, production had quadrupled to between 10 million and 11 million and the total work force was still about 450,000, Mr. Ohmae said.

Boosting Productivity That increase in productivity was possible largely because so much of the work in recent years has been done by industrial robots. Japanese industry as a whole has more robots in use than are in use in the rest of the world combined, it is widely believed. Counts of the robot population differ because there are varying views as to just what qualifies as a robot. However, by a restrictive standard, there were 11,250 robots in use in Japan at the end of last year, compared with 4,370 in the United States, according to Paul H. Aron, executive vice president of Daiwa Securities America.

Widening Robot Gap Furthermore, it appears that the robot gap will widen, since Japanese companies generally have more ambitious plans for installing them. For instance, Matsushita Electric has said that by 1990 it intends to be using 100,000 robots in its factories. The largest robot program of a U.S. firm is General Motors, which says it may have 14,000 robots by 1990, Mr. Aron said. Within Japan's \$4-billion-a-year machine tool industry, Yamazaki is known as among the most aggressive in applying the new technology. This has paid off handsomely for the family firm, which until recently had been a modest-sized concern.

During the past three years, Yamazaki has quadrupled its revenues to about \$350 million this year. By 1984, Mr. Yamazaki estimated, the company's annual sales may reach \$580 million or so. As a privately held concern, Yamazaki does not disclose profit figures. But as Mr. Yamazaki, 42, toured the company's facilities outside Nagoya with a visitor, he noted that orders could decline by 50 percent and the company would still be profitable.

Yamazaki is also an example that lends support to the view that labor-saving technology actually increases a company's employment. More efficient manufacturing, the theory goes, enhances competitiveness and enlarges business more than enough to offset the fact that fewer workers are needed to produce a given quantity of goods. Despite the use of computer and robot technology, the Yamazaki work force has grown from 1,200 employees to 2,000 during the past five years. The manless plant requires only 12 persons to operate the factory for three shifts: six during each of the first two shifts and none during the night shift. To produce its monthly quota of 1,400 precision parts with a traditional system would require more than 220 workers. The machines do not perform in unison, as in standard automation. Rather, each works independently, making an individual part different from its neighboring machining center. Each of the 18 machining centers is equipped with a video screen that can report 350 types of problems, along with other information. But most of the problems it can handle itself. If a drill bit breaks, the machine recognizes this with one of its electronic sensors. Then one of its two huge yellow wheels spins a replacement tool into place and the work continues. Any delay that might affect the overall coordination of the system is reported to the central Digital Equipment Corp. computer that sits in a glass-enclosed room at one end of the factory.

Oil Output Rise Posted by Nigeria United Press International LAGOS — Nigeria's oil production climbed to an average 1.25 million barrels a day in October from 1.06 million barrels a day in August, the OPEC news agency has reported. Nigeria had been forced to cut its output to 700,000 barrels a day in August from 1.9 million barrels daily at the start of this year because of a lack of buyers. But since Aug. 28, Nigeria has shaved its basic crude price from \$40 a barrel to an effective rate of \$34.50. The Nigerian central bank said the nation's external reserves had stayed above the \$5-billion level for the first eight months of this year, "seemingly unaffected by the drastic decline in oil exports which normally account for about 93 percent of all foreign exchange earnings," the news agency said. But it said foreign exchange reserves dropped sharply in September.

Philippines Awards Eurocredit Mandate

Reuters LONDON — The Philippine central bank has given the mandate to raise its \$300-million Eurocredit to a group of banks led by Manufacturers Hanover, Central Bank Governor Jaime Laya said Wednesday without giving further details. Banking sources said the loan would be for 10 years at a split interest rate spread of 5 to 7 percent, point over London interbank offered rates. They said final negotiations were continuing.

Weekly net asset value Tokyo Pacific Holdings N.V. on January 1, 1980: U.S. \$66.42 on November 30, 1981: U.S. \$93.30 Listed on the Amsterdam Stock Exchange Information: Pierson, Halding & Pierson N.V. Herengracht 214, 1016 BS Amsterdam.

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Advertisement for Bank of Montreal debentures, Series 7, due 1991. Features a logo and lists numerous international banks as underwriters.

Advertisement for New Zealand 9% Bearer Bonds of 1981/1989, DM 200,000,000. Includes a coat of arms logo and a list of international banks.

NYSE Nationwide Trading Closing Prices Dec. 2

Tables include the nationwide prices up to the closing on Wall Street.

Main table of NYSE trading closing prices, organized into multiple columns with stock symbols, prices, and volume.

New Issue December 3, 1981

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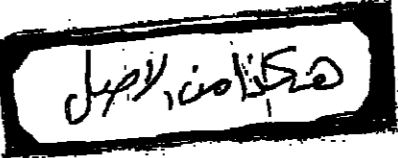
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NYSE Nationwide Trading Closing Prices Dec. 2

Table of NYSE Nationwide Trading Closing Prices Dec. 2, listing various stocks and their prices.

Table of 12 Month Stock prices, listing various stocks and their 12-month trading data.

Eurocurrency Interest Rates

Table of Eurocurrency Interest Rates, showing rates for various currencies and terms.

Selected Over-the-Counter

Table of Selected Over-the-Counter closing prices for Dec. 2, 1981, listing various OTC stocks.

Other Stock Markets

Table of Other Stock Markets closing prices for Dec. 2, 1981, listing various international markets like Amsterdam, Singapore, Sydney, Tokyo, Frankfurt, Milan, Paris, Hong Kong, and London.

Fluidpower: think of it as high-technology muscle.

New applications are developed every day.

The McDonnell Douglas F-18 is the most advanced multi-mission strike fighter in the world. Parker parts provide the technology that helps make it possible for this amazing plane to remain operable, even after hydraulic and electrical failures.

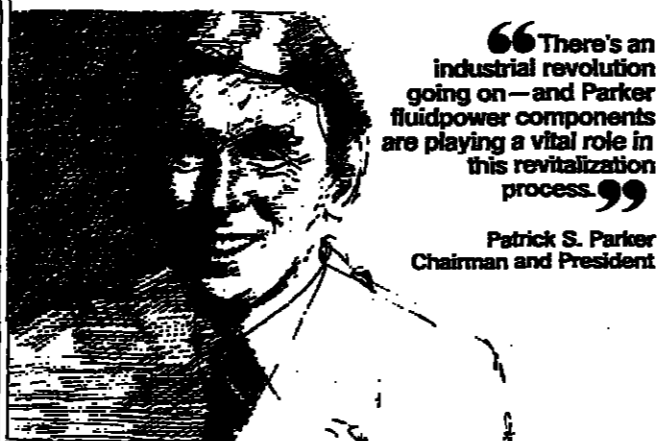
Man is a mechanical masterpiece. And he is an excellent example of a fluidpower system at work — as the heart transfers energy throughout the body. At Parker Hannifin Corporation, we use this same efficient concept to supply 300 different industries with the high-technology fluidpower components they need.

How does it work?

Fluidpower uses fluids — such as liquids or gases — to exert pressure. As the fluid accumulates, the force of the pressure is multiplied — creating enough energy to accomplish such muscle tasks as lifting, pushing, and pulling. And it does it all with a fraction of the energy required by mechanical means. But that only tells you what fluidpower is. The real excitement is in what it does. And, where it does it.

In industry

It's an exciting time for American industry — as we embark on a massive retooling effort.



There's an industrial revolution going on — and Parker fluidpower components are playing a vital role in this revitalization process.

Patrick S. Parker, Chairman and President

American manufacturers have looked at the costs of energy, raw materials, and money itself. What they have seen is the unavoidable need to renovate their "industrial antique shops" — replacing their present equipment with efficient production machinery capable of meeting the challenges of both the U.S. economy and overseas competition.

And who's powering this retooling of industry? Parker.

That's right. With everything from high productivity manufacturing equipment components, to parts for computer-assisted information systems.

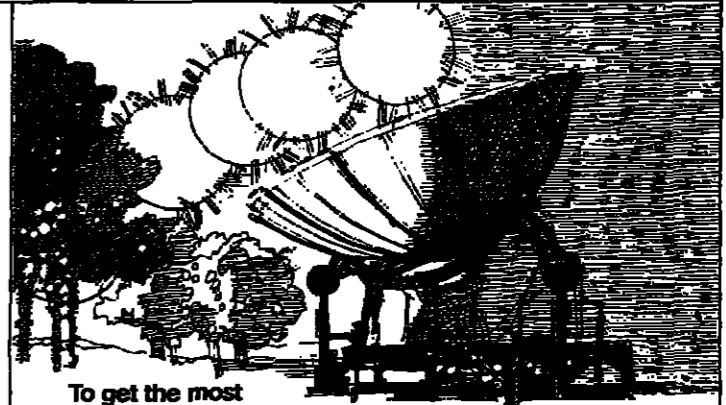
In aviation, space and defense

Over 140 Parker components helped the space shuttle get off the ground — playing a role in everything from the hydraulic accumulator and interface couplings to the nose landing gear uplock and strut actuator. More recently, Parker parts were specified in the new Boeing 767 passenger jet. In fact, each flight control set represents seventeen separate Parker actuators — designed to precisely position the aircraft's ailerons, elevators, and rudders.

And in the aircraft component industry, where excellence and superior performance are the norm, Parker received an award from one of the most demanding companies in the country: Sikorsky Aircraft — for our contribution to the Black Hawk (the U.S. Army's latest "troop-carrying" helicopter).

In energy

Energy: the need to find it, the need to use it, the need to conserve it — these are problems we're all facing today. And Parker makes a point of coming up with solutions. Our fluid connectors convey the heated water from the source to



To get the most out of solar energy, the solar collection system needs to track the sun throughout the day. And Parker parts are helping this solar dish do exactly that — hydraulically.

the storage unit in solar collectors... our products help locate coal, oil, and natural gas... we're on the job in the generation, transmission, and distribution of electricity. We're even helping man harness the wind.

In biomedical

NASA and such renowned medical authorities as Johns Hopkins University and physicians at the Cleveland Clinic Foundation depend on Parker's fluidpower technology to build systems that save lives, and improve the quality of life.

What else is in the works?

A drugless therapy system designed to remove certain immune complexes from the blood. Result? A reduction of the pain and inflammation associated with rheumatoid arthritis.



Parker parts are integral to the new drug injection device now being readied for consumer use. It automatically delivers insulin at the proper time, in the proper amounts — to make life easier for diabetics.

And there are the urinary and colon sphincter control valves. Just the squeeze of a bulb constricts the urethra or colon to shut off flow. Then pressing the valve permits flow again.

A growing need

Fluidpower: it's the high-technology muscle the world needs — now, more than ever before. We see a healthy future, indeed, for Parker fluidpower — because the applications seem to be as limitless as they are valuable. And Parker is fluidpower.

Parker's net income for fiscal 1981, ended June 30, rose 14 percent to \$64.1 million on a sales increase of 8 percent to \$1.1 billion. Earnings per share rose 8 percent to \$4.12 from \$3.80 on a greater number of shares outstanding. This marks the tenth consecutive year of growth in sales, net income and earnings per share.

Form for requesting Parker Hannifin Corporation annual report, including fields for Name, Title, Company, Address, City, State, and Zip.



The Fluidpower Company

AMEX Nationwide Trading Closing Prices Dec. 2

Tables include the nationwide prices up to the closing on Wall Street.

Table with multiple columns showing stock prices for various companies, including AMEX, NYSE, and OTC. Includes sub-sections for 12 Month Stock and 12 Month Bond.

Questions in Canadian funds

All quotes are in Canadian dollars.

Table listing Canadian funds with columns for fund name, price, and change.

Toronto Stocks

Closing Prices, Dec. 1, 1981

Table listing Toronto stock prices for various companies.

Montreal Stocks

Closing Prices, Dec. 1, 1981

Table listing Montreal stock prices for various companies.

U.S. COMMODITY PRICES

Chicago Futures Dec. 2, 1981

Table showing commodity prices for Wheat, Corn, Soybeans, and other futures.

International Monetary Market

Table showing international monetary market prices for British Pound, Canadian Dollar, and Swiss Franc.

London Metals Market

Table showing London metals market prices for various metals.

London Commodities

Table showing London commodity prices for various goods.

Cash Prices

Table showing cash prices for various commodities.

Commodity Indexes

Table showing commodity index values for various categories.

Dividends

Table showing dividend information for various companies.

Market Summary

Table summarizing market activity for NYSE and other exchanges.

Non Banks

Table showing prices for non-bank financial instruments.

Dow Jones Averages

Table showing Dow Jones average values and changes.

U.S. High Court

Overturms Ruling On Oil-Lease Bids

WASHINGTON — The Supreme Court has ruled that the federal government is not legally required to make it easier for small oil companies to compete for offshore oil and gas leases.

Market Summary

Table summarizing market activity for NYSE and other exchanges.

Standard & Poors

Table showing Standard & Poors index values.

NYSE Index

Table showing NYSE index values and changes.

Odd-Lot Trading in N.Y.

Table showing odd-lot trading statistics for the NYSE.

American Most Actives

Table showing the most active stocks on the American exchanges.

Volume (in millions)

Table showing trading volume in millions of shares.

AMEX Index

Table showing AMEX index values and changes.

Volume (in millions)

Table showing trading volume in millions of shares.

AMEX Index

Table showing AMEX index values and changes.

INTERNATIONAL EXECUTIVE OPPORTUNITIES

IMPORTANT MULTINATIONAL TRADING COMPANY seeks

CHARTERING MANAGER

for its fertilizer trading headquarters in Rome. The candidate should be capable of handling all aspects of dry cargo fixtures and transportation.

Minimum 5 years experience. Perfect knowledge of English essential.

Please reply to Box 962, Herald Tribune, Via Della Mercede 55, Rome, Italy.

EXECUTIVES AVAILABLE

AMERICAN GENERAL MARKETING MANAGER (45) with industrial and consumer goods experience seeks pioneering environment most recently found in Saudi Arabia.

WANTED for immediate Appointment

We are looking for well qualified, experienced, smart and energetic persons to fill the following vacancies in Saudi Arabia:

MIDDLE EAST GROUP

GENERAL MANAGER-CHIEF EXECUTIVE for its Banking Finance Company in Geneva, Switzerland. Successful candidate will have proven experience in investment and finance with extensive knowledge of the working practice in markets for foreign exchange, metals, equities, securities and other investment instruments.

SPACE ADVERTISEMENT

SALES MANAGER wanted immediately for a fast growing publishing house located in Brussels. Must be an experienced sales person. Space selling background preferred.

European Gold Markets

Table showing gold market prices for London, Zurich, and other locations.

Gold Options (prices in \$/oz)

Table showing gold options prices for various contracts.

Valuers White Weld S.A.

L. Osei de Mont-Banc 1211 Geneva 1, Switzerland Tel. 31 62 51 - Telex 28 365

Canadian Indexes

Table showing Canadian index values for Toronto and Montreal.

European Gold Markets

Table showing gold market prices for London, Zurich, and other locations.

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Valuers White Weld S.A.

L. Osei de Mont-Banc 1211 Geneva 1, Switzerland Tel. 31 62 51 - Telex 28 365

European Options Exchange

Table showing European options exchange prices.

PIERSON, HELDRING & PIERSON NV

Amsterdam, The Netherlands Bankers since 1875 announce the opening of their NEW YORK REPRESENTATIVE OFFICE

J.G. MUNTINGA Senior Vice President and Regional Representative

P.C. VAN WITTEVEEN Vice President and Deputy Representative

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- Hong Kong, Curacao, Jakarta, London, San Francisco, Affiliated Banks: Bank Oppenheim Pierson International S.A., Luxembourg, Bank Schoep Reiff & Co., A.G., Zurich

AMERICAN MOST ACTIVES

Table showing the most active stocks on the American exchanges.

Volume (in millions)

Table showing trading volume in millions of shares.

AMEX Index

Table showing AMEX index values and changes.

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AMEX Index

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U.S. High Court

Overturms Ruling On Oil-Lease Bids. WASHINGTON — The Supreme Court has ruled that the federal government is not legally required to make it easier for small oil companies to compete for offshore oil and gas leases.

AMEX Nationwide Trading Closing Prices Dec. 2

Tables include the nationwide prices up to the closing on Wall Street.

Multiple columns of stock market data including stock symbols, prices, and trading volumes. Includes sub-sections like 'North Sea Forecast Cut' and 'The world at your finger tips'.

MALAYAN BANKING BERHAD PREQUALIFICATION OF CONTRACTORS FOR MALAYAN BANKING HEAD OFFICE BUILDING, KUALA LUMPUR.

All general contractors, local and overseas with experience in high-rise buildings are invited to submit applications for prequalification for the above project. This proposed prestigious building project will be located on a 9 acre site known as "Court Hill" at Jalan Tun Perak, Kuala Lumpur and shall house Malaysia's largest banking group head office building in Malaysia - Malayan Banking Berhad.

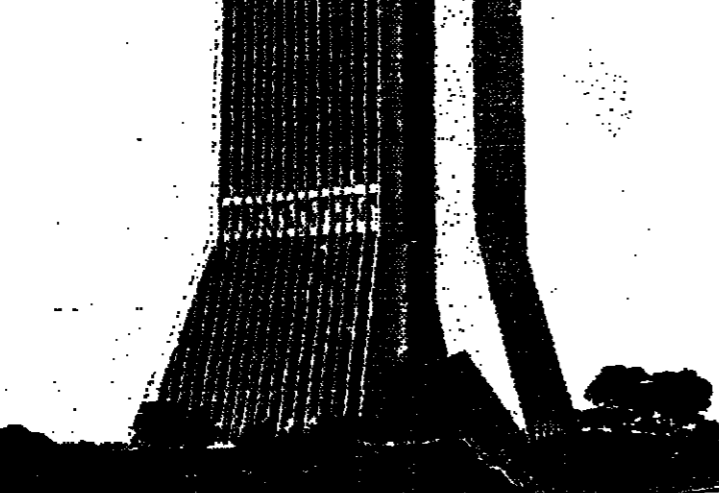
The building consists of a 55 storey tower block with a three-storey car parking basement below. The tower block consists generally of a prestigious office block with banking facilities on the lower floors. It has a total gross built-up area of approximately 1,700,000 sq.ft. and a total building height of approximately 776 feet above the lowest basement level.

It is basically a reinforced concrete framed building resting on piles, complete with high quality finishes and with up-to-date Mechanical and Electrical Services. Preliminary structural and foundation piling works are currently in progress. It is anticipated that tenders for the basement and superstructure works based on Malaya Contract Conditions will be called under one Contract by September 1982 and is expected to be completed in three phases.

Contractors who are interested to tender for the above works are required to forward the particulars of their organisation and experience to: The Project Manager, MBB Head Office Project, c/o Secretarial Department, 92, Jalan Bandar, P.O. Box 2010, Kuala Lumpur, 01-02, Malaysia. Telex No: MA 304338. Telephone No: 03-61464.

not later than 15th January, 1982. These Contractors who meet our requirements will be contacted in due course for the issue of pre-qualification documents.

Malayan Banking Berhad reserves the right to accept or reject any Contractor who has submitted the registration form.



North Sea Forecast Cut

LONDON - Stockbroker Wood, Mackenzie & Co. said Wednesday it had reduced its estimate of British and Norwegian government revenues from the North Sea in light of the recent fall in oil prices.

The firm expects British revenue to amount to £7.8 billion in 1982, £9.7 billion in 1983, £12.3 billion in 1984 and £15.4 billion in 1985. Its previous estimates for those years were, respectively, £8.2 billion, £10.4 billion, £14.7 billion and £16.9 billion.

New Issue December 3, 1981

MITSUBISHI HEAVY INDUSTRIES, LTD.

Tokyo/Japan

DM 150,000,000

6% Deutsche Mark Convertible Bonds of 1981/1989

Offering Price: 100% Interest: 6% p.a., payable semi-annually on April 1 and October 1 Maturity: October 1, 1989 Conversion Right: from February 1, 1982 into shares of Common Stock of Mitsubishi Heavy Industries, Ltd. at a conversion price of DM 2.55 per share Listing: Frankfurt am Main

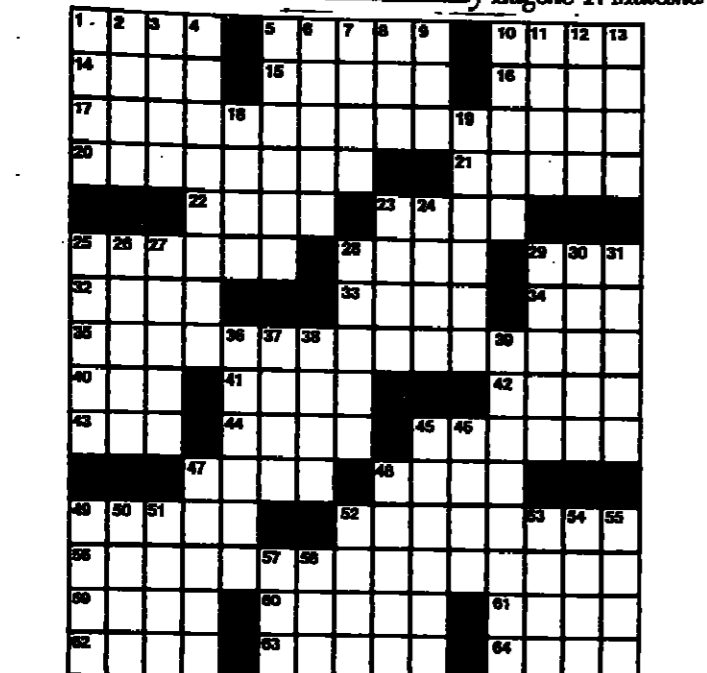
- List of participating banks: Deutsche Bank, Nomura International Limited, Daiwa Europe Limited, The Industrial Bank of Japan (Luxembourg) S.A., Kleinwort, Benson Limited, Morgan Stanley International, Swiss Bank Corporation International Limited, Alahli Bank of Kuwait (K.S.C.), Algemeine Bank Nederland N.V., Amro International Limited, etc.

The world at your finger tips.

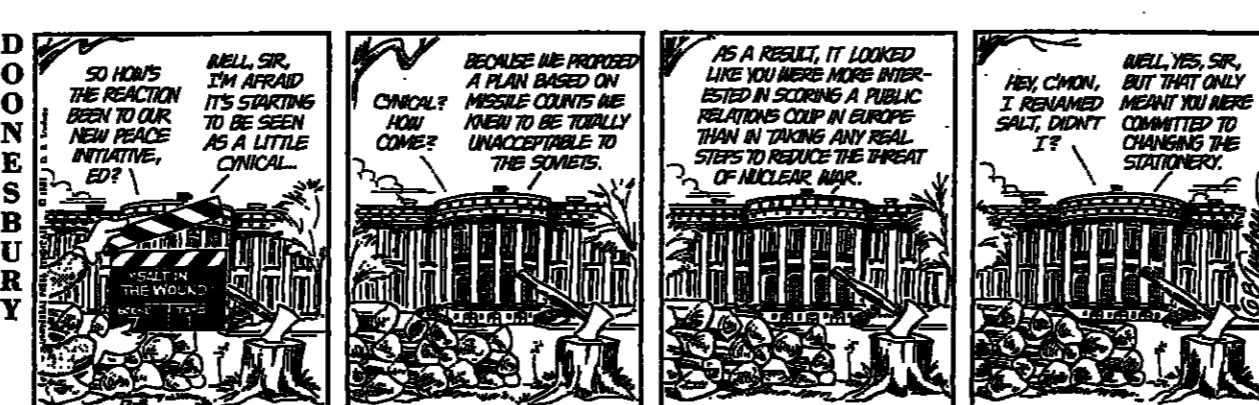
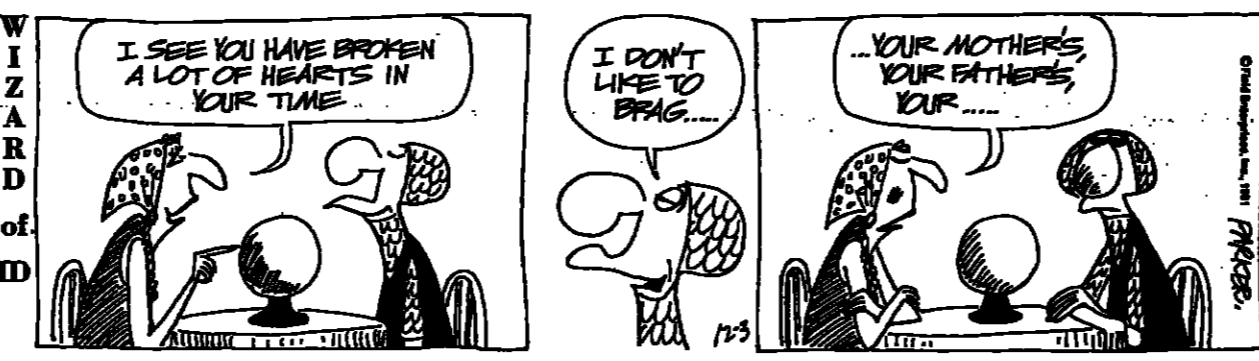
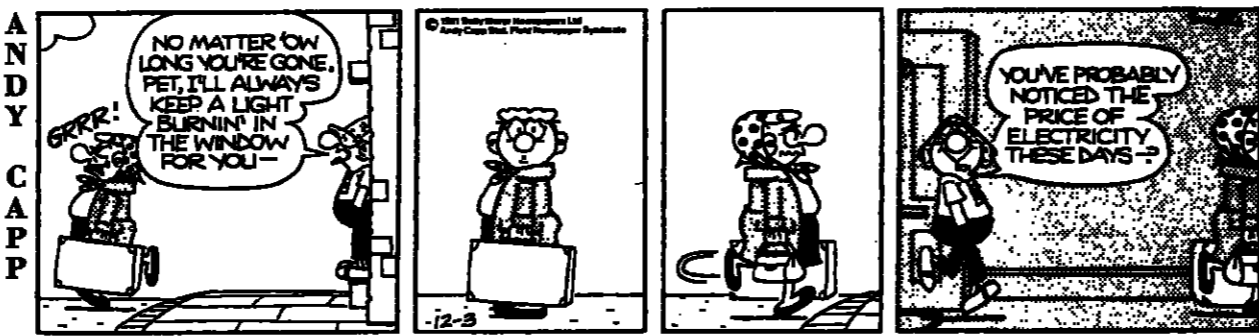
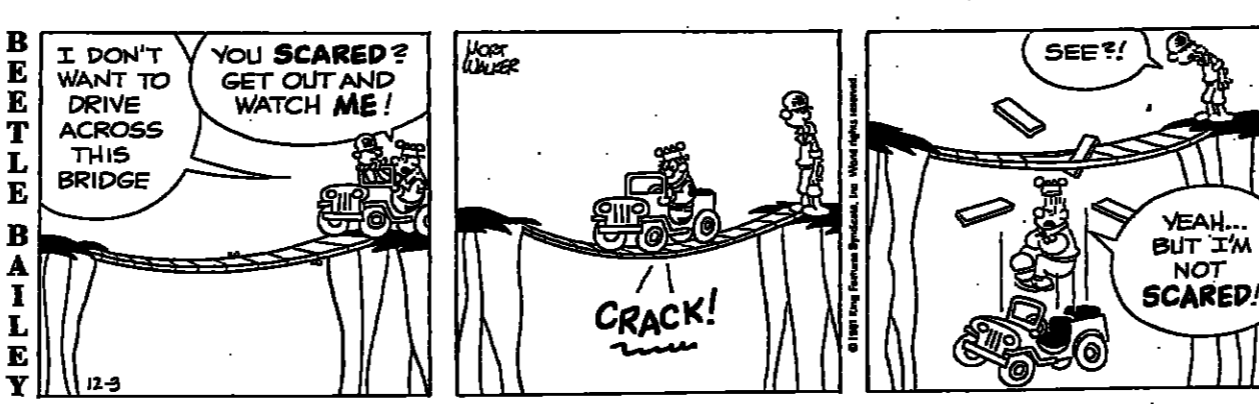
Herald Tribune Incisive. In depth. International.

CROSSWORD

By Eugene T. Malachuk



- ACROSS
1 Anthropophagous giant
5 Coptic bishops
10 Blamash
14 The Kettles or McGees
15 One of the "h" sounds
16 Cover on the inside
17 Tamara and Aaron plotted his ruin
20 King of stone
21 Hoard
22 Conte
23 Space capsules' interiors
24 "Without Hope"
25 Coloridge
26 Punjab's associate in "Little Orphan Annie"
32 Woody's son
33 Prefix with body or dose
34 Simon and Garfunkel, e.g.
35 Hamlet
40 Chew the fat
41 Commedia dell'arte
42 Pointed arch
43 Balaam's mount
44 Den
45 Their job is really not appealing
47 Universe or America
48 Czarist parliament: 1905-17
49 Super follower



JUMBLE. THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee. Unscramble these four jumbles, one letter to each square, to form four ordinary words. Answer: A. CANEP, RUFOR, TRIUNA, INGADE. DENNIS THE MENACE. 'WE GOT A 'GREETMENT THAT NONE OF US IS EVER GONNA SNITCH ON EACH OTHER.'

BOOKS

JOHN RUSKIN: THE PASSIONATE MORALIST By Joan Abbe. Illustrated. 363 pp. \$18.50. Alfred A. Knopf, 201 East 52d Street, New York 10022.

Reviewed by Anatole Broyard

WHEN he was in his early 40s, John Ruskin wrote home from Switzerland that he had spent a pleasant hour "throwing stones at the great icicles in the ravine. It had all the delight of being allowed to throw stones in the vastest glass and china shop that was ever established, and was very typical of my mind of my work in general." All of Ruskin is in this image: the man who rescued landscape painting from the merely picturesque, throwing stones at the picturesque. Ruskin the iconoclast, deriding London's Crystal Palace. Ruskin the mama's boy, enjoying the freedom to break something. And, finally, Ruskin the moralist, mocking himself. Joan Abbe's "John Ruskin" is filled with images like this: funny and sad. We see the 8-year-old Ruskin reading, at his mother's insistence, Foxe's "Book of Martyrs," and at 10 listening gravely as his father says to him, "You may be doomed to enlighten a people with your wisdom." We see Ruskin in a blue smock helping to restore a road in a picturesque village near Oxford, assisted by a work gang of university students that included Arnold Toynbee and Oscar Wilde. And then there is Ruskin, the art critic, realizing on his wedding night that he could not make love to his beautiful young wife, then or ever, because, as Mrs. Abbe phrases it, "He had imagined women to be different from what he saw she was." Ruskin may have owned the most brilliantly sublimated neurosis in history. If we exclude his wife's person, he seems to have been interested in everything and to have had new ideas about everything. When he dreamed repeatedly about snakes, for example, he took up herpetology and gave public lectures on snakes as symbols of malignant life combined with extraordinary visual beauty. Delicate and rarefied, Ruskin managed nevertheless to color Victorian England's thinking about art, about social organization, about work, about education, about ecology, about any number of things. As Thomas Carlyle said, "Ruskin seems to me to have the best talent for preaching of any man alive." His mother had wanted him to preach in a church, but he made the whole world his church. Championing J.M.W. Turner was his first passion and it inspired his influential multivolume "Modern Paintings." From there he went on to rescue the early Italian painters and Gothic architecture, which he praised for "its capacity," as Abbe puts it, "to provide a refuge, for men who lived in cities, of the form and contours of their natural environment." In writing "The Stones of Venice," Ruskin evolved a theory of the "right relation" between a man and his work, the principle that no one should be obliged to do meaningless work, which was later to be taken up by William Morris. Toward the end of his life, the moralist in Ruskin overcame the aesthete and he concentrated most of his energy on trying to reform English working conditions. This great defender of the sublime wrote to his cousin John that he was contemplating a sketch of "a wonderful character of the painter and architect, in some old houses blown to bits."

Though he was a pioneer in championing Turner before the English public was ready for him, Ruskin's taste never seemed to go beyond Turner and the Pre-Raphaelites. It seems paradoxical that a man who could love Turner should describe a painting by Whistler as "flinging a pot of paint in the public's face." And though Ruskin lived until 1900, he did not seem to care for the Impressionists. Since he fell in love with only two or three women in his long bachelor life, we may surmise that something similar happened to him in the case of painting. Abbe is a most satisfying biographer. She has, she says, used a great deal of new information in her "John Ruskin," and where there are still gaps or mysteries in Ruskin's life, she carefully reports the conjectures of other writers as well as her own. And hers are almost always reasonable. She dismisses, for example, the theory that on his wedding night Ruskin was dismayed by the discovery that his wife had pubic hair. Surely, she says, this is improbable, and Ruskin's objection to his wife's person should be taken as the sign of a psychological, rather than an aesthetic, problem. For most of his life, Ruskin was dominated by his mother, who lived to be 90, and when she died he found one mother after another among his friends and relatives. It is to Abbe's credit that, in this very good book on Ruskin, one feels that she too is mothering him just a little. It may be the only way to do justice to this great man who never quite grew up. Anatole Broyard is on the staff of The New York Times.

BRIDGE

By Alan Truscott

IF there had been an award in the recent 1981 World Team Championships for the most error-free performance, most observers would probably have voted for Jeff Meckstroth of Columbus, Ohio, and Rodwell of West Lafayette, Ind., the anchor pair of the American team that won the title. But there were some less obvious candidates as well. Some players would have voted, rather sourly, for the World Bridge Federation officials who made only about 20 errors in duplicating the deals before play. This shaky organizing performance set some unexpected booby traps, and four teams were each fined half a victory point for failing to detect the errors by careful counting of the cards. If the British team had scored one more victory point in the qualifying stage, this half-point penalty would have prevented them from reaching the play-offs. The jump raise to three diamonds was forcing, and the diamond slam seemed likely to be reached. But the eventual four-heart bid caused trouble. Cummings understood this probably rare vote for Jeff Meckstroth of Columbus, Ohio, and Rodwell of West Lafayette, Ind., the anchor pair of the American team that won the title. But there were some less obvious candidates as well. Some players would have voted, rather sourly, for the World Bridge Federation officials who made only about 20 errors in duplicating the deals before play. This shaky organizing performance set some unexpected booby traps, and four teams were each fined half a victory point for failing to detect the errors by careful counting of the cards. If the British team had scored one more victory point in the qualifying stage, this half-point penalty would have prevented them from reaching the play-offs. Cummings had one faint chance, and he played for it. He had become one of the few declarers who ever have to worry about the chance of a 4-4 trump split—a 23 percent chance as it happens. He had to draw trumps in the hope that the club ace would be his only loser. A low trump was led from the closed hand and West won. Another club would have sent the issue in favor of the defense, but West shifted to a low spade. South won in dummy, entered his hand with a diamond lead and played his top trumps. When he led his last trump, there was good news and bad news. The show means were dealt evenly, but West held the queen. If East had won, the unlikely game contract would have been safe. The position was this with West on lead:

BRIDGE. NORTH: AK63, 97, KQ742, K102. WEST: AQJ, 9885, 83, A887. EAST(D): 1075, 7482, 8, J543. SOUTH: 88, AK106, AJ1065, Q6. Neither side was vulnerable. The bidding: East South West North Pass 10 Pass 30 Pass 20 Pass 34 Pass 40 Pass Pass Pass 40. West led the club eight. Another view, popular among the Vugraph watchers, was that the award should go to the team of Vugraph operators headed by Chuck Lamprey and including Ron Gerard and Pamela Bridson. The team was virtually flawless in keeping track of the bids and plays, and was often ahead of the commentators and the audience in analyzing the outcome. The funniest hand of the tournament, except perhaps for the Australians, was the diagrammed deal. It left Lamprey, his audience and the commentators' bench in paroxysms of laughter. One would expect North-South to arrive in the lay-down contract of six diamonds, but the American pair in the closed room had rested too cautiously in three no-trump. When the deal reached the Vugraph screen, one of the world's oldest and greatest partnerships was due to bid the North-South cards, and an Australian profit seemed likely. But the Sere and Dick Cummings proceeded to demonstrate that nearly 30 years of partnership is not enough to prevent occasional misreading.

WEATHER. Table with columns for HIGH, LOW, and weather conditions for various cities including ALBUQUERQUE, ALBUQUERQUE, ALBUQUERQUE, etc.

ADVERTISEMENT INTERNATIONAL FUNDS. December 2, 1981. Table listing various international funds and their values.

BYU's McMahon: A Splendid Isolation

By James Tuite
NEW YORK — Jim McMahon, hardly noticed, stood on the fringe of the crowd surrounding Marcus Allen.

pro pass attack. "Other guys around the country won't know half of what I know.
"Id like to be recognized as one of the best quarterbacks ever to play the game."



Jim McMahon
First past 4,000, passing.

"It's tough to adjust to," he said, "but they don't allow drinking or tobacco or drugs, and that's all for the better."
A 22-year-old 6-footer, he says he weighs closer to 200 pounds than the 177 listed for him.



Marcus Allen
First past 2,000, rushing.

He says his stay at Brigham Young has put him ahead of other quarterbacks hoping for professional contracts, and he wants nothing more than to play well in the National Football League.

Center, a Junior, Is Outland Winner

United Press International
NEW YORK — Junior center Dave Rimington of the University of Nebraska Tuesday was named winner of the 1981 Outland Trophy as college football's outstanding lineman.

When Wilson left for the Oakland Raiders, McMahon began breaking school and national records for rushing and passing.
He led Brigham Young to its first bowl victory last year, a last-minute 46-45 triumph over Southern Methodist in the Holiday Bowl.

NHL's Sabres Finally Developing a Double-Edged Thrust

The Associated Press
BUFFALO, N.Y. — The Buffalo Sabres aren't as speedy as they were in the 1970s, when the French Connection line was flying high.

From 1974 to 1978 the Sabres averaged 320 goals a year and won at least 44 games.
In 1975, when Martin tallied 52 goals and Robert had 100 points, they made the finals of the Stanley Cup playoffs before losing to the Philadelphia Flyers, four games to two.

Another Feather in Valenzuela's Brimful Cap

From Agency Dispatches
NEW YORK — Fernando Valenzuela, the Los Angeles Dodgers' pitching rookie of the year award Wednesday to the Cy Young honors he captured last month and became the first player ever to win those two awards in one season.

Montreal outfielder Tim Lincecum, who led the league with a rookie-record 71 stolen bases in 88 games (he missed 54 because of the strike and another 22 with injuries) placed second. Raines, a 304-hitter, took the remaining 6 1/2 first-place votes, for 85 points.



Valenzuela at ease
Nothing bothers him.

- Previous Winners
1960 — Steve Howe, Los Angeles
1977 — Rick Sutcliffe, Los Angeles
1978 — Bob Feller, Cleveland
1979 — Tom Seaver, New York

Valenzuela became the third consecutive Dodger pitcher to be named the league's top rookie. Rick Sutcliffe and Steve Howe have preceded him.
Valenzuela's 13-7 record and 2.48 earned-run average — along with league-leading totals in innings pitched (192 1/3), strikeouts (180) and complete games (11) — made him the first rookie ever to win the Cy Young award.

Wales Conference have scored more goals than the Sabres, but only one — the Montreal Canadiens — has surrendered fewer goals.

Sabres Ruff, who became a regular last season, scored three goals in Monday's defeat of the Islanders.

NEW YORK — The Associated Press first and second all-America college football teams for 1981.
FIRST TEAM
Offense
Quarterback — Jim McMahon, Brigham Young, 6-7, 225 lbs.
Running Back — Marcus Allen, Southern California, 6-2, 220 lbs.
Fullback — Mark Walker, Georgia, 6-1, 220 lbs.
Halfback — Dave Rimington, Nebraska, 6-2, 265 lbs.
Linebacker — Jeff Denson, Southern California, 6-2, 220 lbs.
Defensive Back — Eric Dickerson, Southern California, 5-11, 170 lbs.
Tackle — Jeff Denson, Southern California, 6-2, 220 lbs.
Guard — Jeff Denson, Southern California, 6-2, 220 lbs.
Center — Jeff Denson, Southern California, 6-2, 220 lbs.
Defensive Line — Jeff Denson, Southern California, 6-2, 220 lbs.
Secondary — Jeff Denson, Southern California, 6-2, 220 lbs.
Special Teams — Jeff Denson, Southern California, 6-2, 220 lbs.
SECOND TEAM
Offense
Quarterback — Jim McMahon, Brigham Young, 6-7, 225 lbs.
Running Back — Marcus Allen, Southern California, 6-2, 220 lbs.
Fullback — Mark Walker, Georgia, 6-1, 220 lbs.
Halfback — Dave Rimington, Nebraska, 6-2, 265 lbs.
Linebacker — Jeff Denson, Southern California, 6-2, 220 lbs.
Defensive Back — Eric Dickerson, Southern California, 5-11, 170 lbs.
Tackle — Jeff Denson, Southern California, 6-2, 220 lbs.
Guard — Jeff Denson, Southern California, 6-2, 220 lbs.
Center — Jeff Denson, Southern California, 6-2, 220 lbs.
Defensive Line — Jeff Denson, Southern California, 6-2, 220 lbs.
Secondary — Jeff Denson, Southern California, 6-2, 220 lbs.
Special Teams — Jeff Denson, Southern California, 6-2, 220 lbs.

Abdul-Jabbar Second in NBA Career Scoring
LOS ANGELES — Kareem Abdul-Jabbar of the Los Angeles Lakers became the National Basketball Association's second-leading all-time scorer here Tuesday night in a game against the Utah Jazz.

College Football Polls
NEW YORK — The top 25 teams in The Associated Press college football poll, with first-place votes in parentheses, season's record and total points.

NBA Standings

Table with columns: Conference, Team, W, L, Pct., GB. Includes Eastern, Central, and Western divisions.

maining player of the line that symbolized the Sabres' ability to dazzle opponents with speed and bury them under showers of goals.

Wales Conference have scored more goals than the Sabres, but only one — the Montreal Canadiens — has surrendered fewer goals.

Sabres Ruff, who became a regular last season, scored three goals in Monday's defeat of the Islanders.

Sabres Ruff, who became a regular last season, scored three goals in Monday's defeat of the Islanders.



Rik Wilson (34) interrupted Red Wing Mike Foligno's advance on goalie Mike Liut early in Tuesday's game. St. Louis won, 7-5.

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Abdul-Jabbar Second in NBA Career Scoring

LOS ANGELES — Kareem Abdul-Jabbar of the Los Angeles Lakers became the National Basketball Association's second-leading all-time scorer here Tuesday night in a game against the Utah Jazz.



Abdul-Jabbar
The shot for the books.

he answers or the kind of memories he cherishes.
When the Lakers gave him the game ball last season for reaching 25,000 points, he gave it back.

He hasn't decided. "I've been thinking about that a lot recently. There's no telling what I will do. I still feel motivated to play and I still have my health. It will be a season-to-season decision."
But one thing certain is that if he doesn't break Chamberlain's record, it will be because he chose not to. Only Abdul-Jabbar can stop Abdul-Jabbar.

Transactions

BASEBALL
American League
Boston — Acquired Tom Row, right wing, from Birmingham of the American Hockey League.
HOCKEY
National Hockey League
HARTFORD — Recalled Tom Row, right wing, from Birmingham of the American Hockey League.
SOCCER
North American Soccer League
JACKSONVILLE — Signed Al DiPietro, midfielder.
BAY-SIGNED Jürgen Stars, goalkeeper.

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Art Buchwald

Corporate Safety Net

WASHINGTON — People keep insisting that I'm making it up, but under a tax law...



"Hello, John. Buchwald Hal Lemster of International Pushbutton calling...

Stonehenge Officials Lift Curb on Visitors

The Associated Press SALISBURY, England — Officials have dropped for a three-month trial period a ban on visitors entering the Inner Circle at Stonehenge...

Sterling Seagrave and the 'Yellow Rain' of Asia

By Henry Allen

WASHINGTON — The hospital — "our hospital," as Sterling Seagrave puts it, he being the seventh and possibly last generation of the Seagraves to be born in Burma...

bad days being beaten by Cuban policemen who suspected rightly that he was trying to join the then-gerrilla forces of Fidel Castro...



Sterling Seagrave: "I think Dad would be proud of me now."

"I don't want to hear about your troubles, Hal. Who told you to make a lot of money in the first place?"

"I don't want to hear about your troubles, Hal. Who told you to make a lot of money in the first place?"

"Great. How do you think Reagan's economic plan is going?" "I think he's going to have to cut more fat out of the budget in order to get the deficit down..."

"Hell, we've got a \$30- or \$40-million plant in Burma," he says, referring to the hospital, always in the present tense...

"This has something to do with his decision 'to come back to the U.S. to go to ground. I got a job with Time-Life books here..."

"The man, whom he calls Schramm in the book, had come back from Laos with the femur of a U.S. pilot and tales picked up from four French mercenaries about Himong tribesmen being killed by airplane dropping gas..."

"I thought, 'I'd like to help you' "Gosh, Hal, I'd like to help you

meeting in Rosslyn a woman came up to me. She was a microbiologist working at Fort Detrick. She suggested it might be mycotoxins. I sat down in January and read all the texts on mycotoxins...

A month ago, when Secretary of State Alexander M. Haig Jr. announced his "physical evidence" of biological warfare in Southeast Asia, he aroused skepticism...

I got a call from a fellow I knew in the Defense Intelligence Agency, and I went over to Rosslyn (Va.) to this conference room full of grim-faced people from the DIA, NSA, CIA and the State Department...

PEOPLE: Gordimer, Kundera Honored as Writers

In New York, South African novelist Nadine Gordimer and Czechoslovak novelist and playwright Milan Kundera, who is now living in France, received \$11,000 Common Wealth Distinguished Service Awards in literature...

A screen writer says Natalie Wood's death has a startling connection to the role she was playing in the unfinished movie "Brainstorm." Bruce Rubin, who had not met the film star until just a few days before her drowning, said he was unable to reveal details about the movie because of restrictions from MGM...

Their flight in the space shuttle Columbia had been cut back from five days to two, so Col. Joe H. Eagle and Capt. Richard H. Truly decided to do some cutting back of their own — on their sleep. During part of the time they were supposed to be sleeping, the astronauts said, they were taking pictures of the passing scenery...

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